

# **WEYBURN FREE METHODIST CHURCH**



**Mid-Year Society Meeting**  
**June 24, 2018**





## **TABLE OF CONTENTS**

Meeting Agenda

Auditors' Report for 2017

Bookkeeper's Notes to May 31, 2018

Income & Expense Report to May 31, 2018, Budget Vs. Actual



**Weyburn Free Methodist Church**  
**Mid-Year Society Meeting**  
**AGENDA**

**June 24, 2018 at 1:00 pm**

**POTLUCK DINNER**

**BUSINESS MEETING:**

1. Call to Order – Myron Fletcher, Chair, Board of Directors
2. Calling of the Roll
3. Approval of the Agenda
4. Financial Report
  - a. Motion to Approve the 2017 Auditors Report
  - b. Financial Report for 2018 to Date
5. Report from LIFT (Long Term Infrastructure & Facilities Team)
6. Report on the Status of the “Unassigned Tasks” during our time of transition
7. Report on Personnel: Caretaker Position
8. Report from the Transition Team
9. Approval of Minutes
10. Closing Prayer
11. Adjournment



**WEYBURN FREE METHODIST CHURCH**  
**Financial Statements**  
**Year Ended December 31, 2017**

**WEYBURN FREE METHODIST CHURCH**

**Index to Financial Statements**

**Year Ended December 31, 2017**

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	Page
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING	1
INDEPENDENT AUDITOR'S REPORT	2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Revenues and Expenditures	4
Statement of Changes in Net Assets	5
Statement of Cash Flow	6
Notes to Financial Statements	7 - 9

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## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

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The financial statements of Weyburn Free Methodist Church have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of Weyburn Free Methodist Church's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board carries out this responsibility principally through its Finance Committee. The Finance Committee is appointed by the Board and meets periodically with management and the members' auditors to review significant accounting, reporting and internal control matters. Following its review of the financial statements and discussions with the auditors, the Finance Committee reports to the Board of Directors prior to its approval of the financial statements. The Committee also considers, for review by the Board and approval by the members, the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the members by Cogent Chartered Professional Accountants LLP, in accordance with Canadian accounting standards for not-for-profit organizations.



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Director



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Director

Weyburn, SK

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Weyburn Free Methodist Church:

We have audited the accompanying financial statements of Weyburn Free Methodist Church, which comprise the statement of financial position as at December 31, 2017 and the statements of revenues and expenditures, changes in net assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Weyburn Free Methodist Church as at December 31, 2017 and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Weyburn, SK  
June 13, 2018

  
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Chartered Professional Accountants

WEYBURN FREE METHODIST CHURCH

Statement of Financial Position

December 31, 2017

	2017	2016
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 202,467	\$ 216,382
Accounts receivable	23	-
Goods and services tax recoverable	597	3,377
Prepaid expenses	2,233	14,001
	<u>205,320</u>	<u>233,760</u>
RESTRICTED CASH	1,321	76,152
INVESTMENTS (Note 3)	33,099	32,643
TANGIBLE CAPITAL ASSETS (Note 4)	1,736,152	1,792,772
	<u>\$ 1,975,892</u>	<u>\$ 2,135,327</u>
<b>NET ASSETS</b>		
General fund	\$ 239,740	\$ 342,556
Capital fund	1,736,152	1,792,771
	<u>\$ 1,975,892</u>	<u>\$ 2,135,327</u>

ON BEHALF OF THE BOARD

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

See notes to financial statements

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**WEYBURN FREE METHODIST CHURCH**  
**Statement of Revenues and Expenditures**  
**Year Ended December 31, 2017**

	2017	2016
<b>REVENUES</b>		
Donations	\$ 464,081	\$ 521,615
Designated funds donations	70,810	68,091
	<u>534,891</u>	<u>589,706</u>
<b>EXPENSES</b>		
Wages and benefits	273,648	275,208
Facilities	145,819	64,144
Mission ministries	86,690	32,915
Core ministries	50,928	56,461
Amortization	50,183	52,371
Computer technology	16,493	23,864
Administration	16,097	9,999
Children's ministries	7,993	7,724
Pastors' expenses	6,831	8,674
Membership ministries	5,669	11,505
Goods and service tax expense	6,398	1,635
Youth ministry	3,047	4,682
Ministry mobilization	2,865	4,928
Worship ministries	2,535	5,502
Discipleship ministries	349	1,825
Women's ministries	600	567
	<u>676,145</u>	<u>562,004</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	<u>(141,254)</u>	<u>27,702</u>
<b>OTHER INCOME (EXPENSES)</b>		
Investment income	2,900	2,945
Loss on disposal of tangible capital assets	(21,081)	-
	<u>(18,181)</u>	<u>2,945</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u>\$ (159,435)</u>	<u>\$ 30,647</u>

See notes to financial statements

**WEYBURN FREE METHODIST CHURCH**

**Statement of Changes in Net Assets**

**Year Ended December 31, 2017**

	General Fund	Capital Fund	2017	2016
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 342,556	\$ 1,792,771	\$ 2,135,327	\$ 2,104,680
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	(102,816)	(56,619)	(159,435)	30,647
<b>NET ASSETS - END OF YEAR</b>	\$ 239,740	\$ 1,736,152	\$ 1,975,892	\$ 2,135,327

See notes to financial statements

**WEYBURN FREE METHODIST CHURCH**

**Statement of Cash Flow**

**Year Ended December 31, 2017**

	2017	2016
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenues over expenses	\$ (159,435)	\$ 30,647
Items not affecting cash:		
Amortization of tangible capital assets	50,183	52,371
Loss on disposal of tangible capital assets	21,081	-
	<u>(88,171)</u>	<u>83,018</u>
Changes in non-cash working capital:		
Accounts receivable	(20)	-
Goods and services tax payable	2,780	3,678
Prepaid expenses	11,766	(14,000)
	<u>14,526</u>	<u>(10,322)</u>
Cash flow from (used by) operating activities	<u>(73,645)</u>	<u>72,696</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of tangible capital assets	(14,643)	(18,278)
Purchase of investments	(458)	(448)
Restricted cash	74,831	(76,152)
Cash flow from (used by) investing activities	<u>59,730</u>	<u>(94,878)</u>
<b>DECREASE IN CASH FLOW</b>	<b>(13,915)</b>	<b>(22,182)</b>
<b>CASH - BEGINNING OF YEAR</b>	<u><b>216,382</b></u>	<u><b>238,564</b></u>
<b>CASH - END OF YEAR</b>	<u><b>\$ 202,467</b></u>	<u><b>\$ 216,382</b></u>
<b>CASH CONSISTS OF:</b>		
Cash	<u><b>\$ 202,467</b></u>	<u><b>\$ 216,382</b></u>

See notes to financial statements

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# WEYBURN FREE METHODIST CHURCH

## Notes to Financial Statements

Year Ended December 31, 2017

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### 1. DESCRIPTION OF OPERATIONS

Weyburn Free Methodist Church (the "church") is a not-for-profit organization incorporated provincially under The Non-profit Corporations Act of Saskatchewan. As a registered charity the church is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The church provides religious programs including weekly sermons, worship and fellowship, Christian education, and other related programs.

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

#### Investments

Long-term investments, which consist primarily of commercial paper and term deposits with original maturities beyond twelve months, are carried at amortized cost.

#### Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization. Tangible capital assets are amortized over their estimated useful lives at the following rates and methods:

Land		non-amortizable
Parking lot		non-amortizable
Buildings	50 years	straight-line method
Furniture and fixtures	10%	declining balance method

The church regularly reviews its tangible capital assets to eliminate obsolete items.

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

#### Fund accounting

The church accounts for its transactions using the restricted fund method of accounting. This allows the organization to separately monitor different sources of revenue, diverse activities and specific resources. These funds have their own self balancing accounts. Interfund transfers are accounted for in the records of both funds.

In order to ensure observance of limitations and restrictions placed on the use of resources available to the organization, the accounts are maintained on a fund accounting basis. Accordingly, resources are classified for accounting and reporting purposes into funds. These funds are held in accordance with the objectives specified by the contributors or in accordance with the directives issued by the Board of Directors. Two funds are maintained: General Fund and Capital Fund..

The General Fund is used to account for all revenue and expenditures related to general operations of the organization.

The Capital Fund is used to account for all capital asset additions and amortization of the organization.

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# WEYBURN FREE METHODIST CHURCH

## Notes to Financial Statements

Year Ended December 31, 2017

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Revenue recognition

The church follows the restricted fund method of accounting for contributions.

Restricted contributions related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

#### Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

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### 3. INVESTMENTS

	<u>2017</u>	<u>2016</u>
Term deposits	\$ 31,939	\$ 31,483
Weyburn Credit Union equity	660	660
Co-op equity	500	500
	<u>\$ 33,099</u>	<u>\$ 32,643</u>

Member equity accounts are recorded at acquisition cost which is equivalent to fair market value.

Weyburn Credit Union term deposit is valued at amortized cost. Market value at December 31, 2017 was \$31,953 (2016 - \$31,503). The term deposit is held in a flexible GIC with an interest rate at 0.95% (2016 - 1.45%), maturing December 2019. It has been classified as long-term in accordance with the nature and intent of the investment.



WEYBURN FREE METHODIST CHURCH

Notes to Financial Statements

Year Ended December 31, 2017

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4. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2017 Net book value	2016 Net book value
Land	\$ 215,393	\$ -	\$ 215,393	\$ 215,393
Parking lot	167,938	-	167,938	167,938
Buildings	1,909,537	672,269	1,237,268	1,275,458
Furniture and fixtures	365,225	249,672	115,553	133,983
	<u>\$ 2,658,093</u>	<u>\$ 921,941</u>	<u>\$ 1,736,152</u>	<u>\$ 1,792,772</u>

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5. BANK INDEBTEDNESS

The church has an authorized overdraft limit of \$5,000 bearing interest at 6.2%. As of December 31, 2017 no amount has been drawn

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6. LEASE COMMITMENTS

The church has a long term lease with respect to its photocopier equipment. Lease payments of \$1,204, including applicable sales taxes, are made quarterly and the lease expires February, 2019. Future minimum lease payments as at December 31, 2017, are as follows:

2018	\$ 4,817
2019	<u>1,204</u>
	<u>\$ 6,021</u>

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7. FINANCIAL INSTRUMENTS

The church's financial instruments consist of cash, accounts receivable and accounts payable. Unless otherwise noted, it is management's opinion that the church is not exposed to significant interest, currency or credit risks arising from these financial statements.

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8. COMPARATIVE FIGURES

Some of the comparative figures may have been reclassified to conform to the current year's presentation.

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# Finance Report for May, 2018

**Balance Sheet** – *This report has been influenced by some Journal Entries for 2018 – but I'm still working with the Auditor to get it done completely.*

1. Chequing/Savings Accounts – down \$42,982.14 from 2017
2. All Memorial Fund has been transferred to Operating to help cover the cost of the Nursery Furniture – as per the families wishes.
3. Working on the Journal Entries to get the Fixed Assets adjusted for 2018.
4. We have no outstanding Accounts Receivable since the GST refund from 2017 has been received. I've asked the auditors to make the correcting Journal Entry to fix this 2015 entry for \$402.28
5. Still working on getting the new journal entries to fix this – Accounts receivable – (a journal entry they made in 2015 or 16 created this credit)
6. 13100 Prepaid Expenses - \$2,234.40 prepaid - photocopier contract.

## **Income & Expense vs Prev. Year vs Budget**

- a. Income 2018 is \$80,804.40 less than 2017. Tithe's & offerings are down \$18,340.26
2. Expenses
  - a. 31000 Administration – Bank charges is showing a credit of \$241.01 because of a \$500.00 stale dated cheque in December that wasn't fixed until January. Conference Expenses are down from last year – Conference in Toronto vs Regional Gathering in Regina.
  - b. 32000 Facilities – very close to last year,
  - c. 32100 Utilities – increase of \$1251.24 or 19% due to increase in power and cell phone usage charges.
  - d. 32500 Technology & Infrastructure – Increase of \$2144.29 or 29.3% due to increase in printer/copier expense, Sound System, Misc. IT (Drum Skin replacement)
  - e. 33000 Pastoral Expenses – Pastoral expenses including pastoral travel down \$1637.65
  - f. 34000 Payroll – Payroll down \$5043.97 from 2017, - Pastor Jay vacation was paid out in May so full reduction for payroll was not apparent in May. Les was paid until the 13<sup>th</sup> of May, the resto of Janitorial has been paid from 34610 Contract Wages.
  - g. 35000 Core Ministries – Core Ministries payments are calculated at 10 % of tithe/offering line, but paid the business day prior to the end of the month – the sometimes misses a donation that is received by e-transfer – catch those donations and interest the next month.
  - h. 36000 Children's Ministries – Expenses are up \$561.09 but within budget.
  - i. 36500 Youth Ministries – down \$1166.27
  - j. 42000 Membership Ministries – expenses down form 2017
  - k. 43000 Worship Ministries – expenses are up from 2017 – we've prepaid the travel expense and honorarium for Derrick Drover
  - l. 45000 Local Missions – as expected to date.
  - m. 45500 Global Missions – as expected to date.

## The Bottom Line

We have received \$275.60 more in donations in 2018 than we have spent in expenses. This is an improvement from April. We are heading into the summer months that traditionally have lower donations, but we are very grateful to the faithful donors for their continued support and to our leaders for their continued restraint and attention to their budgets.

The Auditor bill will come in June and the Insurance bill in July. We are working with Brent Loewen to make sure the Church is adequately insured for replacement costs of the building and the contents. We are currently working on updating the content list which may have an impact on the audit numbers next year and may impact the insurance costs.

Submitted by S. Alexander

**Weyburn Free Methodist Church**  
**Income & Expense - Budget vs Actual**  
 January through May 2018

3:33 PM  
 06/07/18  
 Cash Basis

	Jan - May 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
27000 · INCOME				
27110 · Tithes/Offerings	182,034.72	502,248.03	-320,213.31	36.2%
27119 · Tsf from IT Savings Fund-10364	0.00	20,350.00	-20,350.00	0.0%
27120 · Building	1,598.00			
27122 · Investment Income	834.81	1,440.00	-605.19	58.0%
27123 · Interest	345.69	1,000.00	-654.31	34.6%
27125 · Miscellaneous Income				
27125.1 · Facility Usage	425.00	500.00	-75.00	85.0%
<b>Total 27125 · Miscellaneous Income</b>	<b>425.00</b>	<b>500.00</b>	<b>-75.00</b>	<b>85.0%</b>
<b>Total 27000 · INCOME</b>	<b>185,238.22</b>	<b>525,538.03</b>	<b>-340,299.81</b>	<b>35.2%</b>
<b>Total Income</b>	<b>185,238.22</b>	<b>525,538.03</b>	<b>-340,299.81</b>	<b>35.2%</b>
<b>Gross Profit</b>	<b>185,238.22</b>	<b>525,538.03</b>	<b>-340,299.81</b>	<b>35.2%</b>
<b>Expense</b>				
30000 · EXPENSES				
31000 · ADMINISTRATION				
31020 · Accountant Fees	0.00	6,100.00	-6,100.00	0.0%
31030 · Bank Charges	-241.01	1,000.00	-1,241.01	-24.1%
31070 · Membership Fees	0.00	720.00	-720.00	0.0%
31080 · Office Supplies	708.69	3,000.00	-2,291.31	23.6%
31120 · Scholarships	0.00	800.00	-800.00	0.0%
31988 · GST	0.00	5,000.00	-5,000.00	0.0%
31999 · Conference Funds Expenses	128.92	2,775.00	-2,646.08	4.6%
<b>Total 31000 · ADMINISTRATION</b>	<b>596.60</b>	<b>19,395.00</b>	<b>-18,798.40</b>	<b>3.1%</b>
32000 · FACILITIES				
32010 · Insurance	0.00	8,000.00	-8,000.00	0.0%
32020 · Maintenance & Repairs	3,095.31	7,000.00	-3,904.69	44.2%
32030 · Security System	183.25	580.00	-396.75	31.6%
32050 · General Renovations & Upgrades	2,679.55	24,200.00	-21,520.45	11.1%
32999 · Tsf from Emergency Repair Fund	4,022.73			
<b>Total 32000 · FACILITIES</b>	<b>9,980.84</b>	<b>39,780.00</b>	<b>-29,799.16</b>	<b>25.1%</b>
32060 · NEW PROJECT RENOVATIONS				
32061 · Building Supplies	17.97			
<b>Total 32060 · NEW PROJECT RENOVATIONS</b>	<b>17.97</b>			
32100 · UTILITIES				
32110 · Sask Energy - Gas	1,721.57	2,700.00	-978.43	63.8%
32111 · Sask Power - Electrical	3,192.61	6,100.00	-2,907.39	52.3%
32120 · Telephone	659.97	2,000.00	-1,340.03	33.0%

**Weyburn Free Methodist Church**  
**Income & Expense - Budget vs Actual**  
**January through May 2018**

3:33 PM  
 06/07/18  
 Cash Basis

	Jan - May 18	Budget	\$ Over Budget	% of Budget
32122 · Cell Phones	1,622.50	3,000.00	-1,377.50	54.1%
32140 · Water & Sewer	372.57	720.00	-347.43	51.7%
<b>Total 32100 · UTILITIES</b>	<b>7,569.22</b>	<b>14,520.00</b>	<b>-6,950.78</b>	<b>52.1%</b>
<b>32500 · TECHNOLOGY &amp; INFRASTRUCTURE</b>				
32510 · Software	981.34	3,250.00	-2,268.66	30.2%
32520 · Computers	0.00	6,800.00	-6,800.00	0.0%
32530 · Website & Internet	541.26	4,600.00	-4,058.74	11.8%
32540 · Fees & Dues	0.00	0.00	0.00	0.0%
32550 · Consulting & Support	0.00	2,500.00	-2,500.00	0.0%
32570 · Printers & Copiers	3,186.11	6,750.00	-3,563.89	47.2%
32580 · Video Displays	0.00	1,250.00	-1,250.00	0.0%
32600 · Sound Systems	554.19	800.00	-245.81	69.3%
32610 · Lighting Systems	0.00	8,500.00	-8,500.00	0.0%
32620 · Broadcasting	2,250.00	3,250.00	-1,000.00	69.2%
32630 · Cell Phones	0.00	800.00	-800.00	0.0%
32798 · IT Expenses Isf from IT Fund	1,764.68			
32799 · Misc. Unexpected IT Expenses	186.56			
<b>Total 32500 · TECHNOLOGY &amp; INFRASTRUCTURE</b>	<b>9,464.14</b>	<b>38,500.00</b>	<b>-29,035.86</b>	<b>24.6%</b>
<b>33000 · PASTORAL EXPENSES</b>				
33100 · Lead Pastor - Ministry Exp	231.31	700.00	-468.69	33.0%
33110 · Lead Pastor - Leadership Dev	38.78	1,510.00	-1,471.22	2.6%
33200 · Assoc Pastor 1 - Ministry Exp	124.60	500.00	-375.40	24.9%
33210 · Assoc Pastor 1 - Leadership Dev	0.00	900.00	-900.00	0.0%
33300 · Assoc Pastor 2 - Ministry Exp	305.79	750.00	-444.21	40.8%
33310 · Assoc Pastor 2 - Leadership Dev	58.04	750.00	-691.96	7.7%
33400 · Youth Minsitry Exp	0.00	300.00	-300.00	0.0%
33410 · Youth Leadership Development	0.00	300.00	-300.00	0.0%
<b>33650 · TRAVEL EXPENSES</b>				
33660 · Pastoral Care Travel	0.00	1,500.00	-1,500.00	0.0%
33670 · Professional Development	126.44	1,100.00	-973.56	11.5%
<b>Total 33650 · TRAVEL EXPENSES</b>	<b>126.44</b>	<b>2,600.00</b>	<b>-2,473.56</b>	<b>4.9%</b>
<b>33000 · PASTORAL EXPENSES - Other</b>	<b>2.64</b>	<b>8,310.00</b>	<b>-7,422.40</b>	<b>10.7%</b>
<b>Total 33000 · PASTORAL EXPENSES</b>	<b>887.60</b>	<b>8,310.00</b>	<b>-7,422.40</b>	<b>10.7%</b>
<b>34000 · PAYROLL</b>				
34050 · Lead Pastor - J. Mowchenko	3,950.30	26,768.86	-22,818.56	14.8%
34050.1 · Benefits	27,189.43	3,850.88	23,338.55	706.1%
34050 · Lead Pastor - J. Mowchenko - Other				
<b>Total 34050 · Lead Pastor - J. Mowchenko</b>	<b>31,139.73</b>	<b>30,619.74</b>	<b>519.99</b>	<b>101.7%</b>
34100 · Assoc Pastor 1 - J. Pfeifer				
34100.1 · Benefits	3,446.03	8,488.88	-5,042.85	40.6%

**Weyburn Free Methodist Church**  
**Income & Expense - Budget vs Actual**  
 January through May 2018

3:33 PM  
 06/07/18  
 Cash Basis

	Jan - May 18	Budget	\$ Over Budget	% of Budget
34100 · Assoc Pastor 1 - J. Pfeifer - Other	18,988.14	45,750.92	-26,762.78	41.5%
<b>Total 34100 · Assoc Pastor 1 - J. Pfeifer</b>	<b>22,434.17</b>	<b>54,239.80</b>	<b>-31,805.63</b>	<b>41.4%</b>
34150 · Janitor - L. Sproule	217.24	2,475.28	-2,258.04	8.8%
34150.1 · Benefits	9,350.72	25,217.40	-15,866.68	37.1%
34150 · Janitor - L. Sproule - Other				
<b>Total 34150 · Janitor - L. Sproule</b>	<b>9,567.96</b>	<b>27,692.68</b>	<b>-18,124.72</b>	<b>34.6%</b>
34200 · Admin Assistant - L. Hopfe				
34200.1 · Benefits	733.72	2,023.72	-1,290.00	36.3%
34200 · Admin Assistant - L. Hopfe - Other	11,080.40	27,821.22	-16,740.82	39.8%
<b>Total 34200 · Admin Assistant - L. Hopfe</b>	<b>11,814.12</b>	<b>29,844.94</b>	<b>-18,030.82</b>	<b>39.6%</b>
34250 · Bookkeeper - S Alexander	104.52	900.46	-795.94	11.6%
34250.1 · Benefits	4,497.26	11,466.71	-6,969.45	39.2%
34250 · Bookkeeper - S Alexander - Other				
<b>Total 34250 · Bookkeeper - S Alexander</b>	<b>4,601.78</b>	<b>12,367.17</b>	<b>-7,765.39</b>	<b>37.2%</b>
34400 · Assoc Pastor 2 - I. Isaak				
34400.1 · Benefits	3,410.69	8,442.10	-5,031.41	40.4%
34400 · Assoc Pastor 2 - I. Isaak - Other	18,721.20	45,107.76	-26,386.56	41.5%
<b>Total 34400 · Assoc Pastor 2 - I. Isaak</b>	<b>22,131.89</b>	<b>53,549.86</b>	<b>-31,417.97</b>	<b>41.3%</b>
34550 · Youth Ministry -				
34550.0 · Benefits	349.74	479.56	-129.82	72.9%
34550 · Youth Ministry - - Other	5,800.94	6,988.37	-1,187.43	83.0%
<b>Total 34550 · Youth Ministry -</b>	<b>6,150.68</b>	<b>7,467.93</b>	<b>-1,317.25</b>	<b>82.4%</b>
34600 · Pension Levy	2,192.79	5,600.00	-3,407.21	39.2%
34610 · Contract Wages	1,409.48	5,500.00	-4,090.52	25.6%
34650 · Payroll Service Charge	516.00	1,250.00	-734.00	41.3%
34700 · Workers Compensation Insurance	340.62	600.00	-259.38	56.8%
34999 · Options for Hiring	0.00	40,000.00	-40,000.00	0.0%
<b>Total 34000 · PAYROLL</b>	<b>112,299.22</b>	<b>268,732.12</b>	<b>-156,432.90</b>	<b>41.8%</b>
35000 · CORE MINISTRIES				
35010 · FMCC-Operations (Core)	18,280.54	45,613.91	-27,333.37	40.1%
35020 · Church Development	1,541.65	3,700.00	-2,158.35	41.7%
35030 · Leadership Development	208.35	500.00	-291.65	41.7%
<b>Total 35000 · CORE MINISTRIES</b>	<b>20,030.54</b>	<b>49,813.91</b>	<b>-29,783.37</b>	<b>40.2%</b>
36000 · CHILDREN'S MINISTRIES				
36010 · Cradle Roll	0.00	500.00	-500.00	0.0%

**Weyburn Free Methodist Church**  
**Income & Expense - Budget vs Actual**  
 January through May 2018

3:33 PM  
 06/07/18  
 Cash Basis

	Jan - May 18	Budget	\$ Over Budget	% of Budget
36020 · Library	0.00	200.00	-200.00	0.0%
36030 · Nursery	0.00	160.00	-160.00	0.0%
36040 · Outreach	3,220.14	3,900.00	-679.86	82.6%
36050 · Programs	445.51	800.00	-354.49	55.7%
36060 · Special Events	49.13	225.00	-175.87	21.8%
36070 · International Child Care Minist	1,000.00	2,400.00	-1,400.00	41.7%
<b>Total 36000 · CHILDREN'S MINISTRIES</b>	<b>4,714.78</b>	<b>8,185.00</b>	<b>-3,470.22</b>	<b>57.6%</b>
<b>36500 · YOUTH MINISTRIES</b>				
36520 · Ignition Youth Group	646.18	1,800.00	-1,153.82	35.9%
36530 · Jr. High SS (the Loft)	0.00	200.00	-200.00	0.0%
36540 · Youth Small Groups	30.00	500.00	-470.00	6.0%
36560 · Leader Registrations	0.00	1,000.00	-1,000.00	0.0%
36650 · Youth Retreat	0.00	2,500.00	-2,500.00	0.0%
36699 · Reimbursed Expenses	0.00			
36500 · YOUTH MINISTRIES - Other	0.00			
<b>Total 36500 · YOUTH MINISTRIES</b>	<b>676.18</b>	<b>6,000.00</b>	<b>-5,323.82</b>	<b>11.3%</b>
<b>37000 · DISCIPLESHIP MINISTRY</b>				
37150 · Discipleship Events/Resources	0.00	500.00	-500.00	0.0%
37200 · Small Groups	88.40	300.00	-211.60	29.5%
37300 · Prayer Team	0.00	300.00	-300.00	0.0%
37400 · Senior's Ministry	0.00	530.00	-530.00	0.0%
<b>Total 37000 · DISCIPLESHIP MINISTRY</b>	<b>88.40</b>	<b>1,630.00</b>	<b>-1,541.60</b>	<b>5.4%</b>
<b>41000 · WOMEN'S MINISTRIES</b>				
41100 · Events & Projects	57.51	1,300.00	-1,242.49	4.4%
41200 · Women's (She's a Mom)	0.00	200.00	-200.00	0.0%
<b>Total 41000 · WOMEN'S MINISTRIES</b>	<b>57.51</b>	<b>1,500.00</b>	<b>-1,442.49</b>	<b>3.8%</b>
<b>42000 · MEMBERSHIP MINISTRY (Base 1)</b>				
42010 · Connecting Points Team	0.00	300.00	-300.00	0.0%
42200 · Program				
42220 · Kitchen Committee	667.38	1,800.00	-1,132.62	37.1%
42230 · Social Committee	86.97	800.00	-713.03	10.9%
<b>Total 42200 · Program</b>	<b>754.35</b>	<b>2,600.00</b>	<b>-1,845.65</b>	<b>29.0%</b>
42400 · Ushers	0.00	700.00	-700.00	0.0%
42420 · Communion Team	0.00	350.00	-350.00	0.0%
42430 · Congregation & Community	189.92	2,110.00	-1,920.08	9.0%
<b>Total 42000 · MEMBERSHIP MINISTRY (Base 1)</b>	<b>944.27</b>	<b>6,060.00</b>	<b>-5,115.73</b>	<b>15.6%</b>
<b>43000 · WORSHIP MINISTRY (Base V)</b>				
43010 · Music Team	1,363.15	650.00	713.15	209.7%

**Weyburn Free Methodist Church**  
**Income & Expense - Budget vs Actual**  
January through May 2018

	Jan - May 18	Budget	\$ Over Budget	% of Budget
43020 · Break Forth	-643.37	1,500.00	-2,143.37	-42.9%
43650 · Decorations Committee	417.13	1,500.00	-1,082.87	27.8%
43670 · Easter	365.69	1,400.00	-1,034.31	26.1%
43000 · WORSHIP MINISTRY (Base V) - Other	109.54			
<b>Total 43000 · WORSHIP MINISTRY (Base V)</b>	<b>1,612.14</b>	<b>5,050.00</b>	<b>-3,437.86</b>	<b>31.9%</b>
44000 · MINISTRY MOBILIZATION				
44020 · Board of Directors	1,224.38	2,100.00	-875.62	58.3%
44030 · Company Required Courses	0.00	3,000.00	-3,000.00	0.0%
<b>Total 44000 · MINISTRY MOBILIZATION</b>	<b>1,224.38</b>	<b>5,100.00</b>	<b>-3,875.62</b>	<b>24.0%</b>
45000 · LOCAL MISSIONS MINISTRY				
45110 · Advertising	1,004.83	2,430.00	-1,425.17	41.4%
45120 · Youth for Christ - B. Hopfe	2,998.00	7,344.00	-4,346.00	40.8%
45130 · Youth for Christ - General Supp	1,000.00	2,400.00	-1,400.00	41.7%
45160 · Salvation Army Food Bank	0.00	1,200.00	-1,200.00	0.0%
<b>Total 45000 · LOCAL MISSIONS MINISTRY</b>	<b>5,002.83</b>	<b>13,374.00</b>	<b>-8,371.17</b>	<b>37.4%</b>
45500 · GLOBAL MISSIONS MINISTRY				
45510 · NAIM - Ben & Nikki Clarke	2,998.00	7,344.00	-4,346.00	40.8%
45520 · Healing Hearts - Nancy Morton	0.00	0.00	0.00	0.0%
45530 · Ministry Expenses	200.00	5,600.00	-5,400.00	3.6%
45550 · Soul's Harbor Rescue Mission	500.00	1,200.00	-700.00	41.7%
45560 · Operation Christmas Child	0.00	300.00	-300.00	0.0%
45570 · Missions Speakers	0.00	0.00	0.00	0.0%
45590 · Arlington Beach Camp & Conferen	0.00	0.00	0.00	0.0%
45600 · Mission Trips				
45600.1 · Mission Team Projects	0.00	10,000.00	-10,000.00	0.0%
<b>Total 45600 · Mission Trips</b>	<b>0.00</b>	<b>10,000.00</b>	<b>-10,000.00</b>	<b>0.0%</b>
45610 · Haiti Arise - Fitzpatrick	3,598.00	9,144.00	-5,546.00	39.3%
45620 · Haiti Arise	2,500.00	6,000.00	-3,500.00	41.7%
<b>Total 45500 · GLOBAL MISSIONS MINISTRY</b>	<b>9,796.00</b>	<b>39,588.00</b>	<b>-29,792.00</b>	<b>24.7%</b>
<b>Total 30000 · EXPENSES</b>	<b>184,962.62</b>	<b>525,538.03</b>	<b>-340,575.41</b>	<b>35.2%</b>
<b>Total Expense</b>	<b>184,962.62</b>	<b>525,538.03</b>	<b>-340,575.41</b>	<b>35.2%</b>
<b>Net Ordinary Income</b>	<b>275.60</b>	<b>0.00</b>	<b>275.60</b>	<b>100.0%</b>
<b>Net Income</b>	<b>275.60</b>	<b>0.00</b>	<b>275.60</b>	<b>100.0%</b>